



Press Release

21 August 2022

Manama: Gulf Hotels Group – Bahrain’s pioneering Hospitality Management Company - was selected amongst “Al Bilad” list of top Bahraini companies for 2022. The selection criteria was based on four aspects of the Groups’ financial data namely market value, total assets, net profits and total income for the year ending 2021.

This first of its kind initiative launched by “Al Bilad” and under the patronage of His Excellency Zayed bin Rashid al Zayani, Minister of Industry & Commerce, was to highlight the leading role local companies have in supporting Bahrain’s economic growth & celebrate their efforts in building and developing a stronger economy for the Kingdom. The evaluation committee Chaired by Dr. Omar Al Obaidly, President of Bahrain Economic Society along with carefully selected members representing other crucial criteria including legal performance as well as audit practice.

Chief Executive Officer of Gulf Hotels Group, Mr. Garfield Jones, commented: “Our recently published financial results confirm the strength of the company, showing significant growth following two difficult COVID impacted years. The Group has a very farsighted Board who continually reinvest in the product which, combined with exceptionally committed employees, helps us maintain standards at the highest level. I extend my thanks to “Al Bilad” for starting such positive and an encouraging initiative to promote and highlight the strong economy in the Kingdom of Bahrain.”

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About Gulf Hotels Group

Gulf Hotels Group BSC is a public limited liability company quoted on the Bahrain Stock Exchange incorporated in 1967, under the name of Bahrain Hotels Company. The Group is chaired by Mr. Farouk Almoayyed and is led by a Board of distinguished, well-established and influential businessmen. The vision of the then Bahrain Hotels Company was to provide a standard of hospitality unrivalled on the Island, which was duly delivered with the

opening of Bahrain's first 5 star property, the Gulf Hotel. 55 years later, this philosophy remains the same although the Group has continually expanded and upgraded its services to meet the modern day demands. Gulf Hotel Group's Bahrain operations include the Gulf Hotel Convention & Spa, the Gulf Executive Residence Adliya, the K Hotel, the Asdal Gulf Inn, the Gulf Executive Residence Juffair, the Bahrain Airport Hotel, Gulf Executive Offices, Gulf Brands International and Gulf Hotels Laundry Services. The Group's overseas operations include Gulf Court Hotel Business Bay, Dubai, U.A.E., GHG Colombo, Sri Lanka and Ocean Paradise Resort, Zanzibar. The Group also owns the Crowne Plaza Hotel in Bahrain and is a major shareholder in Bahrain Family Leisure Company and African & Eastern Bahrain.