



COVID continues to have a significant influence over business, although the easing of restrictions enabled business to improve as 2021 progressed. Whilst the current variant, which is spreading rapidly and driving case numbers upwards, generates much milder symptoms, the high volume of cases creates many challenges with the number of employees having to isolate.

Further easing of restrictions early in 2022, including easing entry restrictions into Bahrain, will undoubtedly help to improve business in 2023

We are not foreseeing any going concern qualification for GHG thanks to the continuous increase in revenue, that we keep aligning with a decrease in costs in general, and optimization of our costs of sales; our recorded profits have positively contributed to the equity of the company.

GHG's future cash flows' forecasts remains positive with enough working capital and liquidity.

The below statutory auditors' condensed financial information for the year ended 31st December 2021 vs 2020 are as follows:

<u>Financial statement area</u>	<u>Nature of impact</u>	<u>Amount <BD></u>
Operating Income	Increase	3,182,463
Government grants	Decrease	(557,733)
Property impairment Reversal		1,731,989
Impairment allowance of trade receivable	Decrease	571,760
Accumulated Profit		3,396,338

No other significant impact has been noted by the management on other financial statement areas during the period ended 31st December 2021.