



Press Release

May 16th, 2022

New Levels of Hospitality

Manama: Mr. Farouk Almoayyed, Chairman of Gulf Hotels Group confirmed today that on 1st April 2022, a management agreement was signed by Gulf Hotels Group to operate the Gulf Aquamarine Hotel in Tbilisi, a 4-star property that will be managed by Gulf Hotels Group.

The strategic partnership will deliver international levels of hospitality to Dr. Nodari's Giorgadze Georgian operations and will focus on increasing tourism from key Gulf countries into Georgia. GHG will provide their trademark Bahraini hospitality and renowned restaurant operations to the new venture.

The hotel offers 218 spacious apartment style rooms and features an all-day dining restaurant and upmarket Lebanese Restaurant, along with the adjacent water park, 'Gino Paradise', with its multiple pools and water slides, numerous food and beverage outlets and luxurious wellness center and health facilities.

Gulf Aquamarine Hotel, with stunning views over Tbilisi Reservoir, is conveniently located a short 20-minute drive from the heart of the bustling capital or 15 minutes from Tbilisi International Airport. In addition to the wide range of leisure facilities available at the complex, guests can also enjoy a variety of water sports activities and nature walks.

Mr. Almoayyed commented: "This hotel will set a solid foundation for the Groups' global expansion plan; we're here to build great experiences & what would hopefully be the beginning of promoting tourism and economic exchange between Bahrain and Georgia".

Dr. Nodari, Chairman of N&G Company, added "This is my first venture with Gulf Hotels Group and I am confident that they will make a major contribution to the success of my Georgia project and possibly the first of many business ventures between both Groups."

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About Gulf Hotels Group

Gulf Hotels Group BSC is a public limited liability company quoted on the Bahrain Stock Exchange incorporated in 1967, under the name of Bahrain Hotels Company. The Group is chaired by Mr. Farouk Almoayyed and is led by a Board of distinguished, well-established and influential businessmen. The vision of the then Bahrain Hotels Company was to provide a standard of hospitality unrivalled on the Island, which was duly delivered with the opening of Bahrain's first 5 star property, the Gulf Hotel. 55 years later, this philosophy remains the same although the Group has continually expanded and upgraded its services to meet the modern day demands. Gulf Hotel Group's Bahrain operations include the Gulf Hotel Convention & Spa, the Gulf Executive Residence Adliya, the K Hotel, the Asdal Gulf Inn, the Gulf Executive Residence Juffair, the Bahrain Airport Hotel, Gulf Executive Offices, Gulf Brands International and Gulf Hotels Laundry Services. The Group's overseas operations include Gulf Court Hotel Business Bay, Dubai, U.A.E., GHG Colombo, Sri Lanka and Ocean Paradise Resort, Zanzibar. The Group also owns the Crowne Plaza Hotel in Bahrain and is a major shareholder in Bahrain Family Leisure Company and African & Eastern Bahrain.

About Gino Holding

Gino Holding is a multi-profile investment company providing a wide range of services related to large-scale projects in the field of recreation, tourism, agriculture and energy in Slovakia and Georgia. The company has extensive experience in the construction and management of hotels, aqua parks, restaurants, residential complexes, renewable energy facilities and agricultural facilities. Gino Holding was founded in 2003 by Dr. Nodari Giorgadze in Slovakia. In 2012-2022, Gino Holding has invested more than 180 million euros in Slovakia and Georgia, including 87 million euros in Georgia. GINO Holding is a full member of the United Nations World Tourism Organization (UNWTO) and Dr. Nodari Giorgadze has been appointed as World Ambassador of the World Tourism Organization.
